

SCANNED

REGISTERED COMPANY NUMBER: 03622494 (England and Wales)
REGISTERED CHARITY NUMBER: 1078167

THE STREETLIFE TRUST LIMITED
REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

THE STREETLIFE TRUST LIMITED

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FOR THE YEAR ENDED 31 MARCH 2024**

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THE STREETLIFE TRUST LIMITED
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trust is an Ecumenical Youth Work Charity, sponsored by the Blackpool Town Centre Churches, working with young people in the centre of the town. In planning the activities of the Trust for the year, the trustees have referred to the Charity Commission's guidance on public benefit and are satisfied they meet the requirements. The aims of the Trust, as laid down in the Trust Document are:-

- a) To assist young people to reach full maturity as individuals.
- b) To improve their conditions of life.
- c) To help them reach their full physical, mental, emotional and spiritual potential based upon a Christian ethos *

* Christian ethos - Streetlife is run according to Christian principles. Its aim is to support young people through Christian love, care and concern, irrespective of individual beliefs. Streetlife is part of the local churches service to the local community.

Significant activities

During 2023/2024 Streetlife was able to continue to provide a warm, safe space for vulnerable young people in Blackpool. Our Nightshelter remained open 24 hours a day and our day centre continued to be open every afternoon. Streetlife was able to extend its opening hours to meet the increased demand and increased depth of need with additional funding from The National Lottery Million Hours Fund and Community Fund, The Nightshelter Transformation Fund, Household Support Fund and The Angus Lawson Memorial Trust. This additional funding along with the generous support of the local community has meant we have been able to provide a critical service for some of the most vulnerable young people in the country.

Funding from Comic Relief and KFC has continued to support the management of the day centre. Ensuring that we can provide a programme of meaningful activities for those young people accessing the service. Streetlife was once again asked to be involved in filming and our work was featured in the main TV appeal in March 2024.

St Martin's in the Field continue to fund Streetlife to facilitate the Blackpool Wyre and Fylde Frontline Network. This is an excellent project providing local organisations with access to training, meetings and newsletters to share best practice and information to keep up to date with current legislation and topics across the field of homelessness.

Our in-house counsellor continued to support young people in crisis providing a critical service. We thank Beaverbrooks for match funding this post in 2023/24

We held our annual sleepout on 27th March 2024 raising a great sum of £29,000. Over 100 local people slept outside the Nightshelter to raise awareness about youth homelessness and funds for Streetlife. This year we were once again joined by actress, Jodie Prenger. Huge thanks go to her and also to Beaverbrooks for their continued support sponsoring the event as well as Blackpool Church for hosting and refreshments, NVS Services for providing Security and Vinci Building UK Ltd for providing the perimeter fencing. We are tremendously grateful to all those who slept and along with their family, friends and colleagues for sponsoring them.

Streetlife has once again provided support to the Changing Futures Programme by providing a link worker. This worker ensures that young people with complex needs do not fall through the net. They support them to develop confidence and trust in local services so that they can access the support they need.

The National Lottery Community Fund awarded a grant for a three year partnership project, of which Streetlife is the lead organisation. The Engage for Change project will provide four teams of youth workers to meet up with young people across Blackpool's deprived wards to help them to link into employment, education and training. The young people they will work with are the furthest away from the labour market and will need to take small steps towards engaging in meaningful activity.

The local community continue to be extremely supportive of Streetlife's work and we are forever grateful to everyone who donates, volunteers and helps to promote our work. Local schools and faith groups have been extremely generous at harvest and Christmas once again. Local groups and businesses also continue to support us for example; Norbain, Rebellion, The Galleon, Waterloo Music Bar, Poulton People's Choir, The Waterloo Women's Choir, Masonic lodges, The Cottage Chippy, Vintro Lounge, Union branches, March of the Mods and many, many more. We cannot do the work we do without this support.

THE STREETLIFE TRUST LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Reserves policy

The charity operates a reserves policy which aims to cover estimated closure costs in the event that the charity has to cease its activities. The Trustees estimate that those costs could amount to £130,000.

In addition, the Trustees consider it prudent to retain additional funds to ensure that, should a source of income not be immediately renewed, funds are available to cover short term operating costs until alternative funding is received. Such funds would enable the charity to retain the services of experienced staff in the short term. The Trustees consider that the reserves in excess of £130,000 would cover such costs.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03622494 (England and Wales)

Registered Charity number

1078167

Registered office

48 Buchanan Street
Blackpool
Lancashire
FY1 3LQ

Trustees

J D Rawlings
K A Melia
I Todd -Chairman
I McGawley
M Crossley Treasurer
Rev A J Dykes
V Bamborough
L A Crowe
B Andrews (appointed 24.4.23)

Independent Examiner

Christopher Calvert ACA
Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Chief Executive

Mrs J L Hugo

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on15/10/24..... and signed on its behalf by:


.....
K Melia - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE STREETLIFE TRUST LIMITED**

Independent examiner's report to the trustees of The Streetlife Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

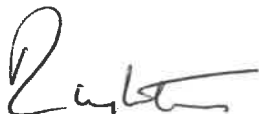
Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Calvert ACA

Rushtons
Chartered Accountants
Avroe House
Avroe Crescent
Blackpool Business Park
Blackpool
Lancashire
FY4 2DP

Date: 22/10/24

THE STREETLIFE TRUST LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	329,696	4,265	333,961	173,962
Charitable activities	4	161,527	332,907	494,434	573,069
Other trading activities	3	-	-	-	5,242
Total		<u>491,223</u>	<u>337,172</u>	<u>828,395</u>	<u>752,273</u>
EXPENDITURE ON					
Charitable activities	5	224,739	461,166	685,905	681,250
Total		<u>224,739</u>	<u>461,166</u>	<u>685,905</u>	<u>681,250</u>
NET INCOME					
Transfers between funds	14	266,484 (76,012)	(123,994) 76,012	142,490 -	71,023 -
Net movement in funds		190,472	(47,982)	142,490	71,023
RECONCILIATION OF FUNDS					
Total funds brought forward		241,924	81,874	323,798	252,775
TOTAL FUNDS CARRIED FORWARD		<u>432,396</u>	<u>33,892</u>	<u>466,288</u>	<u>323,798</u>

The notes form part of these financial statements

THE STREETLIFE TRUST LIMITED

**BALANCE SHEET
31 MARCH 2024**

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	11	1	-	1	1
CURRENT ASSETS					
Debtors	12	88,946	-	88,946	23,755
Cash at bank and in hand		<u>364,399</u>	<u>33,892</u>	<u>398,291</u>	<u>322,049</u>
		453,345	33,892	487,237	345,804
CREDITORS					
Amounts falling due within one year	13	(20,950)	-	(20,950)	(22,007)
NET CURRENT ASSETS		<u>432,395</u>	<u>33,892</u>	<u>466,287</u>	<u>323,797</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>432,396</u>	<u>33,892</u>	<u>466,288</u>	<u>323,798</u>
NET ASSETS		<u>432,396</u>	<u>33,892</u>	<u>466,288</u>	<u>323,798</u>
FUNDS	14				
Unrestricted funds				432,396	241,924
Restricted funds				<u>33,892</u>	<u>81,874</u>
TOTAL FUNDS				<u>466,288</u>	<u>323,798</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 15/10/24 and were signed on its behalf by:



M Crossley - Trustee

The notes form part of these financial statements

THE STREETLIFE TRUST LIMITED
CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>76,242</u>	<u>62,627</u>
Net cash provided by operating activities		<u>76,242</u>	<u>62,627</u>
		—————	—————
Change in cash and cash equivalents in the reporting period		76,242	62,627
Cash and cash equivalents at the beginning of the reporting period		<u>322,049</u>	<u>259,422</u>
Cash and cash equivalents at the end of the reporting period		<u>398,291</u>	<u>322,049</u>

The notes form part of these financial statements

THE STREETLIFE TRUST LIMITED

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1.	RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES	2024	2023
		£	£
	Net income for the reporting period (as per the Statement of Financial Activities)	142,490	71,023
	Adjustments for:		
	(Increase)/decrease in debtors	(65,191)	5,052
	Decrease in creditors	<u>(1,057)</u>	<u>(13,448)</u>
	Net cash provided by operations	<u><u>76,242</u></u>	<u><u>62,627</u></u>

2.	ANALYSIS OF CHANGES IN NET FUNDS	At 1.4.23	Cash flow	At 31.3.24
		£	£	£
	Net cash			
	Cash at bank and in hand	<u>322,049</u>	<u>76,242</u>	<u>398,291</u>
		<u>322,049</u>	<u>76,242</u>	<u>398,291</u>
	Total	<u><u>322,049</u></u>	<u><u>76,242</u></u>	<u><u>398,291</u></u>

THE STREETLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in Sterling (£). Monetary values in the financial statements are rounded to the nearest £.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - at variable rates on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	141,497	111,563
Gift aid	2,665	1,091
Housing Benefits	86,003	41,236
Other income	17,796	20,072
Housing Benefit Backpay	<u>86,000</u>	<u>-</u>
	<u>333,961</u>	<u>173,962</u>

THE STREETLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

3. OTHER TRADING ACTIVITIES		2024	2023
		£	£
	Fundraising events	<u>-</u>	<u>5,242</u>
4. INCOME FROM CHARITABLE ACTIVITIES		2024	2023
		£	£
Grants	Activity Lottery, Reaching Communities	-	117,171
Grants	General Fund	161,527	41,141
Grants	Frontline Network St Martins in the Field	34,957	34,997
Grants	Young Adder	-	174,500
Grants	Comic Relief - Future Looking Good	23,560	52,063
Grants	Transforming Shelter	100,000	49,100
Grants	Household Support Fund	15,000	20,000
Grants	Angus Lawson - Base Afternoons	-	13,700
Grants	Young Lived Experience Team	500	17,500
Grants	Warmhub	-	25,530
Grants	Blackpool Council Housing Support	-	5,000
Grants	Funding Network	-	21,867
Grants	Million Hours	10,000	-
Grants	Changing Futures	73,500	-
Grants	Beaverbrooks - Counsellor	10,000	-
Grants	Lottery Cost of Living	<u>65,390</u>	<u>-</u>
		<u>494,434</u>	<u>573,069</u>

THE STREETLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Lottery, Reaching Communities	4,540	2,613	7,153
General Fund	12,009	206,417	218,426
Frontline Network St Martins in the Field	28,130	4,693	32,823
Mills Nutrients	-	1,688	1,688
Comic Relief - Future Looking Good	19,763	5,397	25,160
Transforming Shelter	85,270	15,392	100,662
Household Support Fund	10,057	12,899	22,956
Young Lived Experience Team	-	15,365	15,365
Warmhub	70,160	169	70,329
Funding Network	-	21,867	21,867
Million Hours	6,300	3,665	9,965
Changing Futures	66,768	6,732	73,500
Beaverbrooks - Counsellor	20,381	240	20,621
Lottery Cost of Living	<u>58,790</u>	<u>6,600</u>	<u>65,390</u>
	<u>382,168</u>	<u>303,737</u>	<u>685,905</u>

6. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Lottery, Reaching Communities	2,613	-	-	2,613
General Fund	198,600	3,294	4,523	206,417
Frontline Network St Martins in the Field	4,693	-	-	4,693
Mills Nutrients	1,688	-	-	1,688
Comic Relief - Future Looking Good	5,397	-	-	5,397
Transforming Shelter	15,392	-	-	15,392
Household Support Fund	12,899	-	-	12,899
Young Lived Experience Team	15,365	-	-	15,365
Warmhub	169	-	-	169
Funding Network	21,867	-	-	21,867
Million Hours	3,665	-	-	3,665
Changing Futures	6,732	-	-	6,732
Beaverbrooks - Counsellor	240	-	-	240
Lottery Cost of Living	<u>6,600</u>	<u>-</u>	<u>-</u>	<u>6,600</u>
	<u>295,920</u>	<u>3,294</u>	<u>4,523</u>	<u>303,737</u>

THE STREETLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	Lottery, Reaching Communities £	General Fund £	Frontline Network St Martins in the Field £	Mills Nutrients £
Wages	-	92,721	-	-
Social security	-	8,817	-	-
Pensions	-	4,685	-	-
Rent	498	-	-	-
Rates and water	537	-	-	-
Insurance	-	3,997	-	-
Light and heat	1,411	-	-	-
Telephone	-	2,385	-	-
Postage and stationery	-	2,808	-	-
Advertising	-	2,953	17	-
Repairs & renewals	-	35,791	-	-
Equipment	-	1,811	832	-
Cleaning & sundry	-	19,740	-	-
Motor & Travel	-	134	773	-
Food	-	-	-	-
Office equipment repairs	-	3,184	-	-
Consultants	-	2,613	-	-
Staff training	45	4,070	-	800
T V Licence	-	656	-	-
Other costs	122	12,235	3,071	888
Activities	-	-	-	-
Bank charges	-	161	-	-
Fundraising Platform Charges & Subscriptions	-	3,133	-	-
Accountancy and legal fees	-	4,523	-	-
	<u>2,613</u>	<u>206,417</u>	<u>4,693</u>	<u>1,688</u>
	Comic Relief - Future Looking Good £	Transforming Shelter £	Household Support Fund £	Young Lived Experience Team £
Wages	-	-	-	-
Social security	-	-	-	-
Pensions	-	-	-	-
Rent	-	166	-	-
Rates and water	-	180	-	-
Insurance	-	-	-	-
Light and heat	-	471	-	-
Telephone	-	-	-	-
Postage and stationery	-	-	-	-
Advertising	-	-	-	-
Repairs & renewals	-	-	-	-
Equipment	-	5,049	-	-
Cleaning & sundry	-	-	-	-
Motor & Travel	-	-	-	-
Food	-	-	218	15,365
Office equipment repairs	-	-	-	-
Consultants	-	-	-	-
Staff training	-	-	-	-
T V Licence	-	-	-	-
Carried forward	-	5,866	218	15,365

THE STREETLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

6. SUPPORT COSTS - continued

	Comic Relief - Future Looking Good	Transforming Shelter	Household Support Fund	Young Lived Experience Team
	£	£	£	£
Brought forward	-	5,866	218	15,365
Other costs	4,584	9,526	12,681	-
Activities	813	-	-	-
Bank charges	-	-	-	-
Fundraising Platform Charges & Subscriptions	-	-	-	-
Accountancy and legal fees	-	-	-	-
	<u>5,397</u>	<u>15,392</u>	<u>12,899</u>	<u>15,365</u>
	Warmhub	Funding Network	Million Hours	Changing Futures
	£	£	£	£
Wages	-	-	-	-
Social security	-	-	-	-
Pensions	-	-	-	-
Rent	-	4,243	195	1,306
Rates and water	-	4,576	209	1,409
Insurance	-	-	-	-
Light and heat	-	12,011	549	3,698
Telephone	-	-	-	-
Postage and stationery	-	-	-	-
Advertising	-	-	836	-
Repairs & renewals	-	-	-	-
Equipment	-	-	-	-
Cleaning & sundry	-	-	-	-
Motor & Travel	-	-	-	-
Food	-	-	-	-
Office equipment repairs	-	-	-	-
Consultants	-	-	-	-
Staff training	169	-	-	-
T V Licence	-	-	-	-
Other costs	-	1,037	1,198	319
Activities	-	-	678	-
Bank charges	-	-	-	-
Fundraising Platform Charges & Subscriptions	-	-	-	-
Accountancy and legal fees	-	-	-	-
	<u>169</u>	<u>21,867</u>	<u>3,665</u>	<u>6,732</u>
	Beaverbrooks - Counsellor	Lottery Cost of Living	2024 Total activities	2023 Total activities
	£	£	£	£
Wages	-	-	92,721	100,243
Social security	-	-	8,817	9,014
Pensions	-	-	4,685	2,196
Rent	-	320	6,728	6,728
Rates and water	-	345	7,256	6,944
Insurance	-	-	3,997	8,675
Light and heat	-	906	19,046	18,762
Telephone	-	-	<u>2,385</u>	<u>2,152</u>
Carried forward	-	1,571	145,635	154,714

THE STREETLIFE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

6. SUPPORT COSTS - continued

			2024	2023
	Beaverbrooks - Counsellor	Lottery Cost of Living	Total activities	Total activities
	£	£	£	£
Brought forward	-	1,571	145,635	154,714
Postage and stationery	-	-	2,808	2,494
Advertising	-	-	3,806	1,600
Repairs & renewals	-	-	35,791	30,213
Equipment	-	-	7,692	4,882
Cleaning & sundry	-	-	19,740	17,689
Motor & Travel	-	-	907	2,523
Food	-	-	15,583	6,863
Office equipment repairs	-	-	3,184	3,050
Consultants	-	-	2,613	2,154
Staff training	240	1,650	6,974	17,708
T V Licence	-	-	656	477
Other costs	-	3,379	49,040	84,982
Activities	-	-	1,491	22,653
Bank charges	-	-	161	182
Fundraising Platform Charges & Subscriptions	-	-	3,133	2,972
Accountancy and legal fees	-	-	4,523	8,106
	<u>240</u>	<u>6,600</u>	<u>303,737</u>	<u>363,262</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Other operating leases	<u>6,728</u>	<u>6,728</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	445,715	391,296
Social security costs	35,800	30,059
Other pension costs	6,876	8,086
	<u>488,391</u>	<u>429,441</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Charitable Services	-	18
Support Staff	-	3
	<u>-</u>	<u>21</u>

No employees received emoluments in excess of £60,000.

THE STREETLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	173,962	-	173,962
Charitable activities			
Lottery, Reaching Communities	-	117,171	117,171
General Fund	41,141	-	41,141
Frontline Network St Martins in the Field	-	34,997	34,997
Young Adder	-	174,500	174,500
Comic Relief - Future Looking Good	-	52,063	52,063
Transforming Shelter	-	49,100	49,100
Household Support Fund	-	20,000	20,000
Angus Lawson - Base Afternoons	-	13,700	13,700
Young Lived Experience Team	-	17,500	17,500
Warmhub	-	25,530	25,530
Blackpool Council Housing Support	-	5,500	5,500
Funding Network	-	21,867	21,867
Other trading activities	5,242	-	5,242
Total	<u>220,345</u>	<u>531,928</u>	<u>752,273</u>
EXPENDITURE ON			
Charitable activities			
Grants	1,661	-	1,661
Lottery, Reaching Communities	-	90,658	90,658
General Fund	265,018	-	265,018
Frontline Network St Martins in the Field	-	32,634	32,634
Segelman Trust	-	7,183	7,183
Mills Nutrients	2,141	-	2,141
Young Adder	-	150,275	150,275
Comic Relief - Future Looking Good	-	51,912	51,912
Transforming Shelter	-	44,816	44,816
Household Support Fund	-	9,279	9,279
Angus Lawson - Base Afternoons	-	5,418	5,418
Young Lived Experience Team	-	15,255	15,255
Blackpool Council Housing Support	-	5,000	5,000
Total	<u>268,820</u>	<u>412,430</u>	<u>681,250</u>
NET INCOME/(EXPENDITURE)	(48,475)	119,498	71,023
Transfers between funds	<u>89,221</u>	<u>(89,221)</u>	-
Net movement in funds	40,746	30,277	71,023
RECONCILIATION OF FUNDS			
Total funds brought forward	201,178	51,597	252,775
TOTAL FUNDS CARRIED FORWARD	<u>241,924</u>	<u>81,874</u>	<u>323,798</u>

THE STREETLIFE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

11. TANGIBLE FIXED ASSETS

	Long leasehold £	Fixtures and fittings £	Totals £
COST			
At 1 April 2023 and 31 March 2024	<u>15,265</u>	<u>25,724</u>	<u>40,989</u>
DEPRECIATION			
At 1 April 2023 and 31 March 2024	<u>15,265</u>	<u>25,723</u>	<u>40,988</u>
NET BOOK VALUE			
At 31 March 2024	<u>-</u>	<u>1</u>	<u>1</u>
At 31 March 2023	<u>-</u>	<u>1</u>	<u>1</u>
 12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Prepayments and accrued income		<u>88,946</u>	<u>23,755</u>
 13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
		2024	2023
		£	£
Social security and other taxes		10,911	8,091
Accrued expenses		<u>10,039</u>	<u>13,916</u>
		<u>20,950</u>	<u>22,007</u>

THE STREETLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	240,289	267,332	(79,012)	428,609
Mills Nutrients	<u>1,635</u>	<u>(848)</u>	<u>3,000</u>	<u>3,787</u>
	241,924	266,484	(76,012)	432,396
Restricted funds				
Comic Relief Fund	119	-	-	119
Lloyds/Nationwide	3,331	-	-	3,331
Lottery, Reaching Communities	7,154	(7,153)	-	1
Frontline Network St Martins in the Field	12,973	2,134	-	15,107
Young Lived Experience Team	745	(14,865)	15,341	1,221
Transforming Shelter	2,234	3,963	-	6,197
Household Support Fund	7,921	(7,921)	-	-
Funding Network	21,867	(21,867)	-	-
Warm Hub	25,530	(67,664)	50,050	7,916
Beaverbrooks - Counsellor	-	(10,621)	10,621	-
	<u>81,874</u>	<u>(123,994)</u>	<u>76,012</u>	<u>33,892</u>
TOTAL FUNDS	<u>323,798</u>	<u>142,490</u>	<u>-</u>	<u>466,288</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	490,383	(223,051)	267,332
Mills Nutrients	<u>840</u>	<u>(1,688)</u>	<u>(848)</u>
	491,223	(224,739)	266,484
Restricted funds			
Lottery, Reaching Communities	-	(7,153)	(7,153)
Frontline Network St Martins in the Field	34,957	(32,823)	2,134
Comic Relief - Future Looking Good	25,160	(25,160)	-
Young Lived Experience Team	500	(15,365)	(14,865)
Transforming Shelter	100,000	(96,037)	3,963
Household Support Fund	15,000	(22,921)	(7,921)
Funding Network	-	(21,867)	(21,867)
Warm Hub	2,665	(70,329)	(67,664)
Changing Futures	73,500	(73,500)	-
Beaverbrooks - Counsellor	10,000	(20,621)	(10,621)
Lottery Cost of Living	65,390	(65,390)	-
Million Hours	<u>10,000</u>	<u>(10,000)</u>	<u>-</u>
	<u>337,172</u>	<u>(461,166)</u>	<u>(123,994)</u>
TOTAL FUNDS	<u>828,395</u>	<u>(685,905)</u>	<u>142,490</u>

THE STREETLIFE TRUST LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.23 £
Unrestricted funds				
General fund	195,802	(49,334)	93,821	240,289
Mills Nutrients	776	859	-	1,635
Blackpool Fulfilling Lives	<u>4,600</u>	<u>-</u>	<u>(4,600)</u>	<u>-</u>
	201,178	(48,475)	89,221	241,924
Restricted funds				
Comic Relief Fund	119	-	-	119
Lloyds/Nationwide	3,331	-	-	3,331
Lottery, Reaching Communities	11,382	26,513	(30,741)	7,154
Frontline Network St Martins in the Field	20,442	2,363	(9,832)	12,973
Segelman Trust	6,461	(7,183)	722	-
Young Adder	3,375	24,225	(27,600)	-
Comic Relief - Future Looking Good	6,487	151	(6,638)	-
Blackpool Council Household Support	-	500	(500)	-
Young Lived Experience Team	-	2,245	(1,500)	745
Transforming Shelter	-	4,284	(2,050)	2,234
Household Support Fund	-	10,721	(2,800)	7,921
Funding Network	-	21,867	-	21,867
Angus Lawson - Base Afternoons	-	8,282	(8,282)	-
Warm Hub	<u>-</u>	<u>25,530</u>	<u>-</u>	<u>25,530</u>
	<u>51,597</u>	<u>119,498</u>	<u>(89,221)</u>	<u>81,874</u>
TOTAL FUNDS	<u>252,775</u>	<u>71,023</u>	<u>-</u>	<u>323,798</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	217,345	(266,679)	(49,334)
Mills Nutrients	<u>3,000</u>	<u>(2,141)</u>	<u>859</u>
	220,345	(268,820)	(48,475)
Restricted funds			
Lottery, Reaching Communities	117,171	(90,658)	26,513
Frontline Network St Martins in the Field	34,997	(32,634)	2,363
Segelman Trust	-	(7,183)	(7,183)
Young Adder	174,500	(150,275)	24,225
Comic Relief - Future Looking Good	52,063	(51,912)	151
Blackpool Council Household Support	5,500	(5,000)	500
Young Lived Experience Team	17,500	(15,255)	2,245
Transforming Shelter	49,100	(44,816)	4,284
Household Support Fund	20,000	(9,279)	10,721
Funding Network	21,867	-	21,867
Angus Lawson - Base Afternoons	13,700	(5,418)	8,282
Warm Hub	<u>25,530</u>	<u>-</u>	<u>25,530</u>
	<u>531,928</u>	<u>(412,430)</u>	<u>119,498</u>
TOTAL FUNDS	<u>752,273</u>	<u>(681,250)</u>	<u>71,023</u>

THE STREETLIFE TRUST LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

16. RESTRICTED FUNDS

Restricted funds are monies received for which the use is restricted for a particular purpose.

Restricted funds of the Streetlife Trust and their purpose are as follows:-

Lottery, Reaching Communities

Concluded successfully in April 2023.

Frontline Network

Now in year 2 of a further 3 years funding, continuing to enhance communications between frontline workers and agencies by way of Workshops, monthly meetings, annual conference and regular newsletters.

Comic Relief - Future Looking Good

A project that provides advocacy and personal development opportunities for those hardest to reach; with a focus on reforming adverse childhood experiences. This is due to finish 31st October 2023.

Blackpool Council Household support funds

A further £5000 was awarded in June 2023 followed by £10000 in October 2023 to help keep the Base open every afternoon of the week, topping up our extra heating costs, contributing to food supplies and a contribution to staffing. Thus enabling young people to have a continuous safe warm place and hot cooked meals.

Young Lived Experience Team - October 2022 initially for 1 year

Changing Futures funding for Y-LET to bring opportunities of volunteering to those who have experienced multiple disadvantages aged 18-30. Empowering young people to develop the skills and knowledge to support, link and engage young people currently experiencing multiple disadvantages back into services.

Transforming Shelter

Department for Levelling up, Housing and Communities (DLUHC) granted funding for 2 years 5 months starting in November 2022. To employ 3 support workers and a night shelter manager enabling the shelter to open 24/7 providing 1-1 support and a safe, secure warm place for vulnerable Young People.

Funding Network

Funding to provide a bursary for the Y-LET volunteers to be able to actively participate in the programme and to help remove any barriers so they are able to engage fully.

Warm Hub

We have received various pots of money to help us continue to open the Base 'Warm Hub' 7 afternoons a week. These funds were not technically restricted but awarded to us to be put to best use, apart from the Blackpool Council Household support fund as mentioned separately.

Transfers between funds

A transfer is made from restricted funds to unrestricted funds to cover any contributions towards general overheads.

A transfer is made from unrestricted funds to restricted funds to cover any shortfall in funding projects.

THE STREETLIFE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS				
Donations and legacies				
Donations	139,897	1,600	141,497	111,563
Gift aid	-	2,665	2,665	1,091
Housing Benefits	86,003	-	86,003	41,236
Other income	17,796	-	17,796	20,072
Housing Benefit Backpay	<u>86,000</u>	<u>-</u>	<u>86,000</u>	<u>-</u>
	329,696	4,265	333,961	173,962
Other trading activities				
Fundraising events	-	-	-	5,242
Charitable activities				
Grants	<u>161,527</u>	<u>332,907</u>	<u>494,434</u>	<u>573,069</u>
Total incoming resources	491,223	337,172	828,395	752,273
EXPENDITURE				
Charitable activities				
Wages	6,030	346,964	352,994	291,053
Social security	7,051	19,932	26,983	21,045
Pensions	<u>(1,072)</u>	<u>3,263</u>	<u>2,191</u>	<u>5,890</u>
	12,009	370,159	382,168	317,988
Support costs				
Management				
Wages	92,721	-	92,721	100,243
Social security	8,817	-	8,817	9,014
Pensions	4,685	-	4,685	2,196
Rent	-	6,728	6,728	6,728
Rates and water	-	7,256	7,256	6,944
Insurance	3,997	-	3,997	8,675
Light and heat	-	19,046	19,046	18,762
Telephone	2,385	-	2,385	2,152
Postage and stationery	2,808	-	2,808	2,494
Advertising	2,953	853	3,806	1,600
Repairs & renewals	35,791	-	35,791	30,213
Equipment	1,811	5,881	7,692	4,882
Cleaning & sundry	19,740	-	19,740	17,689
Motor & Travel	134	773	907	2,523
Food	-	15,583	15,583	6,863
Office equipment repairs	3,184	-	3,184	3,050
Consultants	2,613	-	2,613	2,154
Staff training	4,870	2,104	6,974	17,708
T V Licence	656	-	656	477
Other costs	17,748	31,292	49,040	84,982
Activities	<u>-</u>	<u>1,491</u>	<u>1,491</u>	<u>22,653</u>
	204,913	91,007	295,920	352,002
Finance				
Bank charges	161	-	161	182
Carried forward	161	-	161	182

This page does not form part of the statutory financial statements

THE STREETLIFE TRUST LIMITED

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Finance				
Brought forward	161	-	161	182
Fundraising Platform Charges & Subscriptions	<u>3,133</u>	<u>-</u>	<u>3,133</u>	<u>2,972</u>
	3,294	-	3,294	3,154
Governance costs				
Accountancy and legal fees	<u>4,523</u>	<u>-</u>	<u>4,523</u>	<u>8,106</u>
Total resources expended	<u>224,739</u>	<u>461,166</u>	<u>685,905</u>	<u>681,250</u>
Net income	<u>266,484</u>	<u>(123,994)</u>	<u>142,490</u>	<u>71,023</u>